

TRAVELODGE HAVERHILL

SUFFOLK



PROJECT Commercial Investment

VALUE CREATED £5.5m

DESCRIPTION

Following construction in 2006, the hotel was owned and operated as a Days Inn. Following 10 years of successful operations, Jaynic were approached by Travelodge and agreed a 25 year lease and rebranding of the hotel.

OUTCOME / ACHIEVEMENTS

The investment was sold to LXi REIT for £5.5 million, reflecting yield of 5.9%. Agents NJB Hotels & Leisure Property and Carter Jonas advised the vendor on the sale, with Lewis Ellis acting for the purchaser.

STATUS

Sold March 2017